
CREDIT UNION INVESTMENT ADVISORY SERVICES

Non-discretionary investment advisory services tailored to your unique balance sheet risk profile, Asset Liability Management (ALM), liquidity and investment policy needs.

OUR PROCESS

- 1 Assess**
Madison begins by reviewing your ALM, liquidity and investment policies, then assesses your balance sheet and ALM risk profile. We combine these analyses with an in-depth portfolio evaluation to build the framework of your custom investment strategy.
- 2 Ideate**
We provide objective security recommendations based on asset class valuations, sector allocation, risk/return analytics, duration and yield factors. Each recommendation is informed by our bond analytics systems and trading platforms, and vetted by our in-house fixed income experts.
- 3 Execute**
Madison helps execute your custom investment strategy, within risk tolerance and policy guidelines, on a non-discretionary basis. Our scale allows for enhanced price discovery (up to 30 broker-dealers) and trade execution that can further reduce your costs. Madison receives no commission from trades, and provides you with detailed compliance documentation on each purchase and sell decision.
- 4 Monitor**
We provide detailed financial reports for your monthly bond accounting and interest rate shocks on your portfolio. Our quarterly portfolio performance reviews ensure regulatory compliance and evaluate results against investment objectives.



Save time and money by leveraging our team of credit union experts as an extension of your staff.

YOUR BENEFITS

- ▶ Resources and depth of an investment advisory firm with approximately \$17 billion in AUM
- ▶ Potential for enhanced portfolio yields through enhanced price discovery, execution and asset allocation
- ▶ Portfolios managed in compliance with National Credit Union Administration (NCUA) Part 703 and state regulations
- ▶ Active risk management and monitoring
- ▶ Direct access to fixed income portfolio managers

For more information about Madison's Credit Union Investment Management Services, please contact:

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Gross assets under management, as of 12/31/19.

"Madison" and/or "Madison Investments" is the unifying tradename of Madison Investment Holdings, Inc., Madison Asset Management, LLC ("MAM"), and Madison Investment Advisors, LLC ("MIA"), which also includes the Madison Scottsdale office. Hansberger Growth Investors, L.P. or "HGI" is an affiliate of "Madison Investments." MAM, MIA and HGI are registered as investment advisers with the U.S. Securities and Exchange Commission. Madison Funds are distributed by MFD Distributor, LLC. MFD Distributor, LLC is registered with the U.S. Securities and Exchange Commission as a broker-dealer, and is a member firm of the Financial Industry Regulatory Authority. The home office for each firm listed above is 550 Science Drive, Madison, WI 53711. Madison's toll-free number is 800-767-0300.

Any performance data shown represents past performance. Past performance is no guarantee of future results.

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